



Muskegon County Casino in Fruitport Township

Proposed by Little River Band of Ottawa Indians

Economic development and jobs for the Tribe and Muskegon County Region

Project

- The former Great Lakes Downs racetrack and additional adjacent property for a 233-acre site near I-96 and U.S. 31.
- 1,700 slot machines
- 35 table games
- Restaurants: 250 seat buffet, 80 seat specialty restaurant, 100 seat 24 hour café, 50 seat sports bar, 50 seat deli & food court
- 220 room hotel

Economic Catalyst for Muskegon County Region

- Proposed \$180 million investment in building costs alone (does not include land costs)
- Given Muskegon County's 5.9% unemployment, 1,200 new jobs will be created.
- Project Labor Agreement.
- Projected 1.88 million visitors annually.
- Water, sewer and road improvements offer development opportunities.

Economic Contribution to local and state government

- State compact provides 2% payment of electronic gaming net win in the form of Payment in lieu of taxes (PILT) to Local Revenue Sharing Board (LRSB).
- State compact provides Local Revenue Sharing Board (LRSB) with 6 governmental units.
- Above and beyond the PILT, the Tribe has established a 7th Generation Fund that will contribute to charitable organizations:
 - 0%, 1%, 1%, 2%, 2% of the electronic gaming net win over the first 5 years of operation and 2% every year after this.
 - Fund matures over a seven year period then disburses 90% of earned interest then 10% goes back into the fund balance.
- State compact provides payment of electronic gaming net win the Michigan School Aid Fund based on a sliding scale of 8% to 12% depending on level of net win.
- The Tribe currently contributes 6% of electronic gaming net win from Manistee to the Michigan Strategic Fund administered by MEDC, which has used funds to attract new businesses including a manufacturer of new-technology batteries for electric and hybrid vehicles to be built in Muskegon.
- Local Revenue Sharing Board has received \$18,785,000 since 1999
- State of Michigan, Michigan Strategic Fund administered by Michigan Economic Development Corporation has received \$55,408,832 since 1999.

Only Tribe eligible to develop Muskegon area casino

- Extensive Tribal historical ties to Muskegon County.
- Tribe has responsibility for 9 counties from Manistee south to Muskegon.
- Approximately 663 Tribal Citizens live in Muskegon County.
- Tribe maintains a Muskegon office to serve LRBOI Citizens.
- Successfully owns and operates Little River Casino Resort in Manistee for ten years.